

Gold Reef Casino Resorts Limited
Incorporated in the Republic of South Africa
(Registration number 1989/002108/06)
Share code : GDF ISIN : ZAE000028338
("GRCR" or "the Company")

Results of Annual General Meeting

Shareholders are advised that, at the annual general meeting of GRCR held in Johannesburg today, all the resolutions were passed by the requisite majority of shareholders present and represented by proxy.

Shareholders are also reminded that the name change will be implemented with effect from close of business on Friday, 2 June 2006. The Company will trade under the new name "Gold Reef Resorts Limited" with JSE share code "GDF", ISIN number "ZAE000028338" and the short name "Gold Reef" from commencement of trading on Monday, 5 June 2006.

The special resolutions will be submitted for registration at the Registrar of Companies in due course.

Johannesburg
24 May 2006

Sponsor
Nedbank Capital