

Gold Reef Resorts Limited
Incorporated in the Republic of South Africa
(Registration number 1989/002108/06)
Share code : GDF ISIN : ZAE000028338
("Gold Reef")

RESIGNATION OF COMPANY SECRETARY

In accordance with Section 3.59 of the JSE Limited Listings Requirements, Gold Reef shareholders are informed that Mr C R T Paul is emigrating and has therefore resigned as company secretary with effect from 31 December 2008.

A further announcement will be issued in due course in regard to his replacement.

Johannesburg
09 October 2008

Sponsor
Nedbank Capital