



GOLD REEF

R E S O R T S

GOLD REEF RESORTS LIMITED

(Incorporated in the Republic of South Africa)
(Registration number 1989/002108/06)
(Share code: GDF ISIN: ZAE000028338)
("Gold Reef" or "the Company")

RESULTS OF ANNUAL GENERAL MEETING AND GENERAL MEETING

Results of Annual General Meeting

Shareholders are advised that, at the annual general meeting of Gold Reef held in Johannesburg today, all the resolutions were passed by the requisite majority of shareholders present and represented by proxy.

The special resolutions will be submitted for registration with the Registrar of Companies in due course.

Results of the General Meeting regarding the acquisition by Gold Reef of the BEE shareholdings in the subsidiaries (other than Garden Route), joint venture and management contracts of Gold Reef and a specific issue of shares for cash ("the transactions")

Shareholders are advised that all the resolutions pertaining to the transactions, as detailed in the notice of general meeting, contained in the circular and revised listing particulars posted to shareholders on 2 May 2007 were approved by the requisite majority of shareholders present or represented by proxy at the General Meeting held today.

Johannesburg
22 May 2007

Sponsor



NEDBANK
CAPITAL

Financial advisor and transactional
sponsor



ABSA CAPITAL

A division of ABSA Bank Limited
Reg no 1986/004794/06