

Gold Reef Resorts Limited  
Incorporated in the Republic of South Africa  
(Registration number 1989/002108/06)  
Share code : GDF ISIN : ZAE000028338  
("Gold Reef")

#### CHANGE TO THE BOARD OF DIRECTORS

In accordance with Section 3.59 of the JSE Limited Listings Requirements, Gold Reef shareholders are informed that Mr Reuel J Khoza, a non-executive director of Gold Reef, has resigned from the board of directors of Gold Reef with effect from 6 February 2008.

Johannesburg  
7 February 2008

Sponsor  
Nedbank Capital